

Ongoing Assistance And Consultation On The Issue Of Retirement At The Kibbutzim



The firm's Pension Department includes accountants, economists and pension consultants qualified by the Treasury. The department has the expertise and the knowledge required to provide consultation and professional and objective assistance to an organization or to an individual. A broad perspective of the client's needs and those of the firm are taken into consideration, as well as combining the knowledge and familiarity with the pension market, the various products and the organizations working in the field.

The Kibbutz retirement pension is differently structured, and is constantly changing depending on the needs and demands of each separate Kibbutz, and therefore special handling is necessary. The Pension Department at our offices provides pension consultation for the Kibbutz sector and has been doing so for over 17 years. The department has helped over 100 Kibbutzim by providing advice in different areas. It has also provided ongoing help for over 50 Kibbutzim, most of them for many years now.

Below are services offered by the department:

- Preparing actuarial reports and research according to the Kibbutz needs, both on the Kibbutz level and on the member level, calculating actuarial deficit and target pensions, preparing various graphs to evaluate how much pension the member is expected to accumulate, meeting minimum pension requirements, and evaluating the pension which has been accumulated for outside workers, etc.
- Ongoing assistance to the Kibbutz in decision making, especially to Kibbutzim who are checking out ways to change lifestyles, including checking out the significant financial effects these decisions will have, and including consultation to a client regarding the type of plan and track most suitable for implementing those decisions.
- Assisting, setting up and managing Social Security Trust Funds for members of Kibbutzim/Reserve Funds.
- Finding out a way for distribution of funds for members deposits, and if the monies were divided among the members in accordance with the Kibbutz decisions and proposals for amendment.
- Checking that the insurance companies correctly report balances accumulated in the various plans, in accordance with deposit information over the years, policy conditions, Fund regulations, and agreements with the Kibbutzim, etc.
- Personal consultation for the members.
- Ongoing assistance on various issues.

Contact Information:

Orna Cohen | Tel: +972-3-6382864 | Mobile: +972-52-5736388 | orna@mbt.org.il